

Orange Unified Education Association

1224 East Katella Avenue, Suite 203 Orange, CA 92867 P: 714-288-1288 F: 714-288-0227

OUEA Bargaining Bulletin February 2018 Issue 2

The OUEA Bargaining team and Executive Board want to inform you about the District's stable financial resources during our efforts to effectively negotiate an equitable Tentative Agreement.

District's Healthy Reserves for the Past Nine Years

2.55.75.5 7.55.7.7 8.55.7.7 8.55.7 8.5									
YEAR:	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
3% required by law	\$7,018,280	\$6,486,859	\$6,208,647	\$6,287,586	\$6,428,842	\$6,616,902	\$7,390,541	\$8,463,528	\$8,845,336
Unaudited Actuals reserve amount	\$17,573,815	\$21,230,131	\$55,690,819	\$65,001,177	\$63,776,904	\$68,922,174	\$68,571,678	\$65,952,460	\$52,692,336
% of reserve above required by law	7.51%	9.80%	26.65%	31.01%	29.76%	31.25%	27.83%	23.38%	17.87%
Salary increases	0%	0%	0%	0%	0%	5%	4%	2%	0%
Salary change due to furlough days	(2%)	(4.5%)	(4.5%)	(4.5%)	(2%)				

Last year's 2% retro pay increase and the 1% one-time money has disappeared due to the increase in health benefit costs.

OUEA hopes this information inspires you, motivates you, frustrates you, and encourages you to come support your OUEA Bargaining Team at the next School Board meeting on Thursday, February 15, 2018 @7pm.